

IRREVOCABLE LETTER OF CREDIT FOR EROSION AND SEDIMENT CONTROL

ISSUED BY:	
	TELEPHONE NO
Beneficiary: County of Culpeper	Date:
APPLICANT:	
Expirati	ion Date: ***SEE BELOW***
WE HEREBY OPEN OU ACCOUNT OF \$_ FOLLOWING DOCUME	JR IRREVOCABLE LETTER OF CREDIT NO IN YOUR FAVOR FOR THE FOR A SUM NOT EXCEEDING U.S AVAILABLE BY YOUR SIGHT DRAFTS ON US AND ACCOMPANIED BY THE ENTS:
	STATEMENT SIGNED BY AN OFFICIAL OF CULPEPER COUNTY STATING THAT HAS NOT SATISFACTORILY PERFORMED ITS OBLIGATION TO THE CONTROL AND THAT THE PROCEEDS OF THE DRAWING WILL BE USED IN OR COMPLETION OF THE PROJECT.
SHALL AUTOMATICAL NINETY DAYS PRIOR	CREDIT SHALL BE VALID FOR A PERIOD OF TWO YEARS FROM THE DATE HEREOF AND LLY RENEW FROM YEAR TO YEAR THEREAFTER UNLESS THE GUARANTOR SHALL GIVE WRITTEN NOTICE TO THE COUNTY OF CULPEPER OF ITS INTENT TO TERMINATE SAME AT SAID NINETY DAY PERIOD.
	HIRTY DAYS IN WHICH THIS CREDIT IS VALID, THE COUNTY OF CULPEPER MAY DRAW UP TO THEN ITS DRAFT IS ACCOMPANIED BY THE FOLLOWING DOCUMENT:
CULPEPER RELATING THAT DEPOSIT IN ESCROW	STATEMENT SIGNED BY AN OFFICIAL OF CULPEPER COUNTY STATING THAT HAS NOT SATISFACTORILY PERFORMED HIS OBLIGATION TO THE COUNTY OF TO EROSION AND SEDIMENT CONTROL FOR, HAS NOT PROVIDED AN ACCEPTABLE SUBSTITUTE LETTER OF CREDIT OR , AND THAT THE DRAWING WILL BE HELD FOR THE SOLE PURPOSE OF PROVIDING FOR E PROJECT IN ACCORDANCE WITH THE CULPEPER COUNTY CODE.
	E WITH YOU THAT ALL DRAFTS DRAWN UDNER AND IN COMPLIANCE WITH THE TERMS OF BE DULY HONORED UPON PRESENTATION AND DELIVERY AT THIS OFFICE WITHIN THE EDIT.
SINCERELY,	
AUTHORIZED SIGNAT	URE (DATE)